



**Public Service  
of New Hampshire**

780 N. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire  
P. O. Box 330  
Manchester, NH 03105-0330  
(603) 634-2326  
(603) 634-2438 Law Dept. Fax

sarah.knowlton@nu.com

A Northeast Utilities Company  
**Sarah B. Knowlton**  
Senior Counsel

February 15, 2012

***By Hand Delivery***

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429



**Re: Public Service Company of New Hampshire  
Stranded Cost Recovery Charge - Docket No. DE 10-256  
Default Energy Service Rate - Docket No. DE 10-257**

Dear Ms. Howland:

I enclose for filing Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period October 1, 2011 through December 31, 2011. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the fourth quarter of 2011 indicate the following:

- (1) The SCRC expenses have exceeded SCRC revenues resulting in an under recovery of approximately \$3.9 million, as shown on page 1 of the attached filing.
- (2) The ES expenses exceeded ES revenues resulting in an under recovery of approximately \$13.5 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Very truly yours,

Sarah B. Knowlton

Enclosures

cc: Service lists (DE 10-256 and DE 10-257)